



COMMUNITY COUNCIL MEETING

November 18, 2014

Minutes

Present: Phil Trovato, Steve Jacobs, Mary Testin, Cheryl Bann, Mike Karas, Pat Kelly, Melissa Miller, Mike Schneider, Brain Traxler, Mark Cox, Jack Kegel, Joe Stich, Shari Steffen, Vicki Klima, Fr. Bill Murtaugh

Absent: Bruce Koehn

1. The minutes of the October meeting were approved.
2. Phil Boelter from Catholic Finance Corporation was introduced. He gave a brief overview of what Catholic Finance Corporation (CFC) is and how it is funded. CFC has been retained by Pax Christi with a three year contract to help determine the best way to meet our financial obligations in the next year and into the future. He said that there appears to be a \$200,000 gap between our income and expected expenses if our programming and staffing remains the same as it is in 2014/15. He explained the assumptions that went into that calculation and answered members' questions. Phil also said he would bring recommendations to the leadership within the next couple of months.

The meeting was adjourned at 9:30 p.m.

Respectfully submitted,

Shari Steffen